



African economic zones on CNN-Connecting Africa

New greenfield investment project announcements in Africa were still down -7% in 2021, especially in the GVC-intensive activities that many special economic zones (SEZs) depend on for investment promotion.

But African SEZs also have important opportunities. Project finance in infrastructure is up, with industrial real estate among the fastest growing sectors. Diversified activities, such as agro-processing zones, can counter the slump in GVCs, and AfCFTA - African Continental Free Trade Area is a long-term chance for investment in regional value chains.

These were key themes at the Africa Economic Zones Organization (AEZO) annual meeting, covered in a CNN special on AEZO Youtube channel.

[WATCH THE REPLAY](#)

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AFRICAN ECONOMIC ZONES **LATEST NEWS**



Ethiopia with Italy Agree to Work Together on Agro-Industrial Park Development, Fashion Industry

Ethiopia and Italy have agreed to work together in the agro-industrial park development and fashion industry...

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“An efficient way to empower Mozambican youth”

At a ceremony held at the MozParks Beluluane Industrial Park in Boane, MozParks congratulated the most recent graduates of the Mimi Niko Kazi Youth Employment Programme...

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Launch of the new economic zone of Fnideq

The new Zone of Economic Activities (ZAE) of Fnideq welcomed, this Saturday, February 12th, 2022, the 53 selected traders who are preparing to begin the effective start of their activities...

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Dube TradePort opens mini factories for SMMEs

The Dube TradePort Special Economic Zone (SEZ) has opened a R90-million mini-factory complex development aimed at supporting small, medium-sized and microenterprises (SMMEs)...

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INDUSTRIAL DEVELOPMENT IN AFRICAN ECONOMIC ZONES



Chinese auto parts manufacturer CITIC Dicastal launches third plant in Kenitra

Chinese auto parts manufacturer, CITIC Dicastal, kicked off the launch of its third Morocco-based plant on Wednesday...

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Nigerian Investment Promotion Commission Enyimba Economic City Development Group Mulls Partnership

NIPC team expressed its interest to support the development of the Enyimba Economic City EEC. Enyimba Economic City EEC is 9.464 hectares...

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SOUTH AFRICA Launches Hydrogen Society Roadmap

Positioning South Africa as a key player in the global hydrogen economy, the country's Minister of Higher Education, Science and Innovation, H.E. Dr. B.E. Nzimande...

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Stanbic IBTC Bank Opens New Branch in Lekki Free Zone development company

In line with its growth strategy of expanding its footprint to various regions of Nigeria, Stanbic IBTC Bank has opened a new branch in the Lekki area, the Ibeju-Lekki axis of Lagos State...

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INVESTMENTS IN AFRICAN ECONOMIC ZONES



A factory will produce oil and bio-coal from cashew waste

The Glo-Djigbé-Zè (GDIZ-Zè) industrial zone in Benin, will welcome in September 2022 the construction of a plant that will convert cashew nut shells into oil and bio-coal...

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EGYPT approves H2 Industries' \$3bn waste-to-hydrogen plant

Egypt's Suez Canal Economic Zone has given H2 Industries preliminary approval for a \$3 billion waste-to-hydrogen plant in East Port Said...

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Cumulative Export From Ghana's Free Zones Since Inception, Exceeds \$US 27 Billion

Cumulative direct investments into the nation by way of the Export Processing Zones (EPZs) beneath the administration of the Ghana Free Zones (27) (GFZA) have topped \$4 billion as of the top of 2020...

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Uganda EPZ earnings hit record \$1.2b

Uganda's earnings from export processing zones grew to a record high of \$1.2 billion in 2020 from \$154 million the previous year, a new report has revealed...

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ARTICLES OF THE WEEK



AFRICA

What are the roles of Special Economic Zones in Africa?

Over the last decade, dozens of new Special Economic Zones (SEZs) have been created to cater to the mining industry. As new zones are announced, this development will change many of the underlying assumptions that the African mining industry has.

The mining industry plays a key role in the development of several African SEZs that have been specifically created for the purpose of fostering innovation in the mining sector.

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Value chains in Africa: what role for regional trade?

Businesses were heavily damaged by the Covid-19 pandemic and its associated containment measures, which exposed them to unprecedented levels of uncertainty, disrupted value chains, and reversed countries' hard-won economic and social gains.

The participation of Africa's GVCs is concentrated on a few asset and light manufacturing sectors, with only a small presence in advanced manufacturing sectors...

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AFRICA

VIDEOS OF THE WEEK



African economic zones at the 7th EABF EU-Africa business forum 2022

One of the key themes for discussion at the EABF was around the African Special Economic Zones and the importance of accelerating industrial value chain development and sustainability under the EU-Africa partnership.

This forum was a great opportunity for SEZ leaders and African and EU business organizations to strengthen their partnership, and ensure that sustainable and inclusive SEZ priorities are at its core.

[WATCH THE VIDEO](#)



Global value chains and the AfCFTA : What prospects and challenges for SEZs ?

Africa Economic Zones Organization (AEZO) is very pleased to broadcast its participation at the first webinar of the technical cooperation events organized by UNCTAD for the dissemination of the Handbook on SEZs in Africa: Towards Economic Diversification across the Continent.

[WATCH THE VIDEO](#)

60 SECONDS with EDB of Mauritius



ECONOMIC DEVELOPMENT BOARD MAURITIUS

Ken Poonoosamy
CEO
EDB of Mauritius

AFRICA ECONOMIC ZONES ORGANIZATION

60 SECONDS with
Economic Development Board of Mauritius

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Africa Economic Zones Organization (AEZO) is delighted to present the first episode of the "60 seconds with African Economic Zones Leaders" series, as Mr. Ken Poonoosamy, the head of the Mauritian statutory agency EDB Mauritius, responsible for investment promotion, trade promotion, and strategic economic planning talks to us about the Mauritian statutory agency's milestones and achievements since its inception.

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