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Developping Competitive Advantage : " Main driver to attract Investment within African Economic Zones and Free Zones "

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AFRICAN FREE ZONES LATEST NEWS





Africa - <u>Reaping the Benefits of African Economic</u> Integration

Africa must industrialize to diversify away from natural resources and create jobs for its fast-growing young population. And by boosting intra-continental trade, consumption, and investment regional integration can be a strong vector for improving productivity, building manufucturing powerhouses, and developing credible African brands.

Mombasa SEZ at Dongo Kundu

The First-Ever and All-New SEZ in Kenya
Proximity to Mombasa Port

Industrial Cluster Development



Kenya - <u>Construction of the Sh30 b Mombasa's Dongo</u> <u>Kundu SEZ in Likoni set to start soon.</u>

The construction of the Sh30 b SEZ and the second phase of the Dongo Kundu bypass in Likoni is set to start. KPA will construct a multibillion Dongo Kundu port while KeNHA will build the road connecting the SEZ to the bypass. Trade and Industrialisation ministry is undertaking the construction of the SEZ on 3,000 acres.



Botswana - <u>8 SEZs identified and will be developed in 2</u> phases, according to 2019 Budget speech

In an effort to further enhance economic diversification, 8 SEZs have been identified to date, says the Budget Speech 2019. The SEZs will be developed in two Phases, with Phase 1 being Sir Seretse Khama International Airport, Fairgrounds in Gaborone, Lobatse and Pandamatenga.

INDUSTRIAL DEVELOPMENT IN AFRICAN FREE ZONES





Morocco - <u>Carmakers have been attracted to Morocco</u> <u>by its special economic zones (FT)</u>

Carmakers have been attracted to Morocco by its special economic zones, tax incentives and easy access to markets in Europe and further afield. "Morocco is doing for Europe what Mexico did for the US [in the automotive industry]," says Patrick Dupoux, the Casablanca-based M.D and head of Africa at BCG. "A lot has been done and it has been very successful so far, but it could double or triple – there is huge potential for more." Peugeot, Nissan and Renault are all key players in Morocco's growing automotive industry, which has attracted \$4.6bn in greenfield investment since 2010. Russia's Kamaz, Turkey's Otokar and Ford of the US have also invested in Moroccan plants.



Ivory Coast - <u>Car manufacturer Renault is considering a</u> <u>vehicle assembly unit in Ivory Coast</u>

Ivory Coast - Renault VP Fabrice Cambolive said, after a hearing by PM Amadou Gon Coulibaly, that the French car manufacturer is considering the installation of a vehicle assembly unit in Ivory Coast, where in 2017 some 10,000 vehicles were sold. Welcoming this boom and the attractiveness that the country represents for its group, in terms of strategic market in SSA, Fabrice Cambolive plans to consolidate its operations in Ivory Coast.



Nigeria - <u>Lekki FTZ / Dangote's fertiliser plant will be</u> operational in the first quarter of this year

Dangote's fertiliser plant at Lekki Free Trade Zone is set for inauguration in the first quarter of this year. It is the largest one in West Africa with a capacity to produce 3 million tonnes of urea per year. Nigeria will be able to save \$0.5bn from import substitution and provide \$0.4bn from exports of products from the fertiliser plant.

INVESTMENTS IN AFRICAN FREE ZONES





Zambia - <u>The LS-MFEZ to host one of the biggest</u> <u>manufacturing plants in Southern Africa</u>

Trade Kings and ZCCM-IH are in the process of building one of the biggest manufacturing plants in Southern Africa, which President Lungu fully supports. Trade Kings' CEO updated the Head of State on their expansionary plans including this project developed in the Lusaka South Multi facility economic zone (LS-MFEZ). The President has encouraged Trade Kings Limited and Kafue Steel to build businesses that create wealth not only for the company but also for the entire value chain.



Kenya - <u>Indicative of a recovery, Tatu Industrial Park</u> <u>improves Nairobi's economic outlook, seconded by</u> <u>Nairobi Gate IP</u>

Take up in the first phase of Tatu Industrial Park is indicative of a recovery in general economic activity in Nairobi, according to JLL's City Report. The first phase of TIP is 85% sold out and one of the developers, Africa Logistics Properties, has started preparation on a second phase of its development due to high demand. An increase in investor and developer activity during the first quarter of 2019 is expected, such as from the recently launched Nairobi Gate Industrial Park.



Nigeria - <u>LADOL's MD, Amy Jadesimi awarded FIN Leading</u> Women Award 2019

MD of LADOL, Dr. Amy Jadesimi was awarded Oil and Gas Leading Women Award at the Foreign Investment Network -FIN- and Federal Ministry of P.R Honorary Patrons Dinner and Awards Night, which was held in Abuja. She was also recognized as the MD and CEO of the first Sustainable Industrial SEZ in Africa, and a member of the Price's Trust International Global Advisory Board; a Founding Commissioner of the Business and Sustainable Development Commission; and Vice-Chairman of the Board of Directors of the Global Maritime Forum.



Challenges in Africa's growth story - Akinwumi Adesina, president of the African Development Bank, discusses the potential to drive prosperity growth on the continent.





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