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AFRICA FREE ZONES ORGANIZATION WEBINAR

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Africa Free Zones Organization is pleased to introduce you to :



Mr John Rutherford
Managing Director
John Rutherford Consulting

Developping Competitive Advantage :

" Main driver to attract Investment within African Economic Zones and Free Zones "

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AFRICAN FREE ZONES LATEST NEWS



Ethiopia - €45 million to support establishment of agro-industrial parks.

The EU and Ethiopia signed a €45 million financing agreement to support the establishment of agro-industrial parks in the country, as part of the implementation of the 'Africa-Europe Alliance for Sustainable Investment and Jobs'. In Ethiopia, The EU accounts for 23% of exports and 25% of imports, remaining the second trading partner of the country where over 300 EU companies are present.



AfDB - African Economic Outlook 2019: Africa's GDP growth is estimated at 3.5% in 2018 and projected at 4 and 4.1% for 2019 and 2020, respectively.

African Development Bank Group has just unveiled the 2019 edition of its flagship African Economic Outlook (AEO) report. The analysis shows that Africa's GDP growth is estimated at 3.5% in 2018. Growth for 2019 and 2020 is projected at 4 and 4.1%, respectively, thanks to factors such as mild recovery in commodity prices, improved macroeconomic stability. This growth performance is not sufficient to address the challenges of structural transformation.

INDUSTRIAL DEVELOPMENT IN AFRICAN FREE ZONES



Nigeria - Morocco's OCP to build 2 fertilizer plants worth \$1 b.

OCP Africa, a subsidiary of the world phosphate giant says it will create two fertilizer plants worth \$1 b this year in Nigeria. The plants will "help to boost local production, create permanent jobs and facilitate export opportunities," according to the M.D of OCP Africa Fertilizers Nigeria. These investments will also ensure a decrease in Nigerian imports of NPK fertilizers.



Ethiopia - KPR Mills, in the footsteps of other Indian textile mills heading to Ethiopia to take on Bangladesh, Cambodia, starts the commercial production.

KPR Mills, one of the major factories in the textile town of Tirupur, has invested \$5 mln to set up a capacity of 10 million units in Ethiopia, joining a clutch of other prominent textile players, largely because their Made-in-India products are finding it difficult to take on the competition from Bangladesh, Cambodia and other nations. KPR's Ethiopian facility has just started the commercial production.

INVESTMENTS IN AFRICAN FREE ZONES



Edo State - China's BRI from 2019 in Edo State/ Benin IP & FTZ, Benin River Port top the projects.

As part of the deployment of the BRI, Edo State has had a robust partnership with the [Chinese](#) government crystallized in big-ticket projects to be handled by reputable Chinese companies. The projects include the Benin [Industrial Park & FTZ](#) as well as the construction of the Benin River Port and a 1000bpd Modular Refinery.



Morocco - Morocco's TDM Aerospace completes first supply contract with Boeing.

TDM Aerospace signs a first long-term agreement with Boeing for the production of titanium tubes and pipelines in Casablanca for the Boeing 787 Dreamliner. The manufacturer is the first aeronautical supplier with Moroccan capital to win a Tier 1 contract with an aircraft manufacturer. Its new plant will aim to promote the installation of the entire sector in Morocco.

VIDEO OF THE WEEK



The Federal Government says it is set to increase manufacturing exports to about \$30bn by 2025 through the development of Special Economic Zones in the country.



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The Africa Free Zones Organization

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