



AFRICAN FREE ZONES LATEST NEWS





Nigeria - LADOL bags ISO certification

Nigeria LADOL Free Zone's logistics company has been awarded International Organization Standardization, ISO 9001:2015 and 45001:2018+14001:2015. LADOL is the first company in West Africa to meet this standard.



Ethiopia, Dire Dawa - Ethiopia inaugurates Dire Dawa industrial park

Ethiopian Media announce the inauguration of the Chinese-built Dire Dawa industrial park, stretched on 14,500 hectares of land and located in the eastern part of the country with easy access to the worldwide market through the Port of Djibouti. Expected to create about 40,000 jobs, the park has 15 industrial sheds ready to accommodate prospective investors in textile and leather sectors, and construction input sectors.

INDUSTRIAL DEVELOPMENT IN AFRICAN FREE ZONES





Kenya - <u>Export Authority is a golden goose on creation of</u> jobs

The Export Processing Zone Authority (EPZA) has made great strides since it was launched in 1990. Since then, the number of investors has grown, the latest being Square Pharmaceuticals and Be Brawn, a company of great repute in healthcare worldwide. All companies operating at EPZA currently employ over 54,000 people. There are currently 71 gazetted EPZA zones across the country. It is encouraging that 131 enterprises are operational at the headquarters while another 42 have been approved.

Ethiopia - AfDB Commits \$15m for the Integrated Agro-





Industrial Parks Support Project

The AfDB and Ministry of Finance signed a \$15 mln grant agreement aimed at financing agro-industrial activities through the Integrated Agro-Industrial Parks (IAIPs) Support Project. The grant will benefit agro-industrial parks located in the four regional states of Amhara, Oromia, SNNPR and Tigray. The project will strengthen the agro-industrial linkage with producers and SMEs with strategic industrial centres.

INVESTMENTS IN AFRICAN FREE ZONES





Ivory Coast - <u>Afreximbank - CFAF 168 b for the Akoupé</u> <u>Zeudji Industrial Park (Pk 24) / Chinese consortium for</u> <u>the extension</u>

Ivory Coast and Afreximbank have renewed their framework agreement to accelerate the country's industrialization, including the construction of the Akoupé Zeudji industrial park (Pk 24). Covering an area of 112 hectares, the infrastructure should cost CFAF 168 bln and create some 10,000 direct jobs. This park will contribute to increase value-added in agribusiness and growth in FDI and revenue.



Togo - <u>Afreximbank / NDP / Industrialization / \$200 M /</u> <u>Industrial parks</u>

Afreximbank will finance the National Development Plan (2018-2022) up to \$200 M, supporting the country in the implementation of its industrialization policy. In addition to this financial support for setting up industrial parks, the Panafrican bank aims to be a technical partner for the design, construction, development and operation of these industrial areas.



Ethiopia - South Korean multinational automotive manufacturer <u>Hyundai Motor Company</u> in collaboration with Addis Abababased Marathon Motor Engineering PLC owned by the legendary athlete <u>Gebremeskel Haile</u> announced to start electric car assembling in <u>Ethiopia</u>.







The Africa Free Zones Organization

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