

AFRICAN FREE ZONES LATEST NEWS





FIRICA PARTIES

Ethiopia - <u>Ethiopian textile manufacturer gets top US State</u> <u>Department recognition</u>

Ethiopian clothes manufacturer and leading company in Ethiopia's Hawassa Industrial Park PVH Corp. has received the 2018 U.S. Secretary of State's Award for Corporate Excellence (ACE). The Company, one of the world's largest apparel companies and owner of iconic brands including Calvin Klein, Tommy Hilfiger, Van Heusen, Speedo, Warner's and IZOD, received the recognition, sustainable Operations award, as lead investor of a best-in-class apparel manufacturing facility in Hawassa.



South Africa - Special Economic Zones are key in reviving manufacturing In South Africa.

The CEO of the Dube Trade Port, Hamish Erskine says SEZs are key in reviving the manufacturing sector and creating sustainable jobs. He was addressing the Select Joint Oversight Committee on Trade, International Relations, Economic and Business Development during their visit to the Durban-based Dube Tradeport SEZ. With the total investment of R3.1 b and 3 281 direct jobs created since 2010, Erskine said they want to be at the forefront of creating a space where FDIs can be accommodated into the country, but also create localisation opportunities for small companies.

INDUSTRIAL DEVELOPMENT IN AFRICAN FREE ZONES





Zambia - <u>Transforming Zambia</u>: <u>Policies to Foster</u> <u>Industrialization and Development</u>

The UNCTAD in collaboration with the Zambia Ministry of C, T&I and the ECA's Sub-regional Office for Southern Africa organized a two-day workshop in Lusaka on the theme: "Transforming Zambia: policies to Foster Industrialization and Development". Piergiuseppe Fortunato, UNCTAD's Economic Affairs Officer provided an overview of the process of structural transformation and its linkages with Development and sought to equip participants with knowledge of the key. policies that could accelerate the gradual transformation of economies



Ghana - <u>Ghana places industrialization at center of economic transformation</u>

Ghana's desire to transform its economy requires that it place industrialization at the center of activities, deputy minister for Trade and Industry Robert Ahomka-Lindsay said, explaining that this was the reason for the government's much mentioned One District-One Factory (1D-1F) program. He made the remarks while delivering the keynote address at the 10th anniversary celebration of the cooporation between Ghana, the UNIDO and the

INVESTMENTS IN AFRICAN FREE ZONES





Egypt -Russia-Egypt: Russian Industrial Zone (RIZ)/ Manufacturing train carriages/ Construction of a nuclear power plant in the city of Dabaa

Russia started working on establishing the Russian Industrial Zone (RIZ) in in the East Port Said region, Egypt. A 50-year agreement worth \$7bn will give Russian companies rights to develop a 5.25m sqm stretches of land in the Suez Canal Economic Zone. The RIZ is planned to increase bilateral trade exchange, increase FDIs in the local market, positively impact the country's economic growth, and create new job opportunities for Egyptians.



Morocco - <u>Ecoprogetti Solar delivers to Almaden</u> <u>itsphotovoltaic panel production plant</u>

In Al Hoceima, the Italian manufacturer <u>Ecoprogetti</u>
<u>Solar</u> delivers to Almaden itsphotovoltaic panel production plant, the largest and most modern of its kind in Africa.
With an annual capacity of 250 MW, the site is equipped with the latest technologies for themanufacture of high-quality bifacial double-glazed modules.





The Africa Free Zones Organization

<u>Preferences</u> | <u>Unsubscribe</u>