



N° 37

September 20th - 22nd, 2018 Abidjan - Ivory Coast

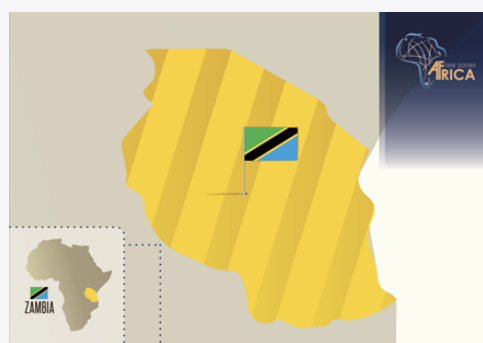


**3rd ANNUAL MEETING
AFRICA FREE ZONES
ORGANIZATION**

Registration

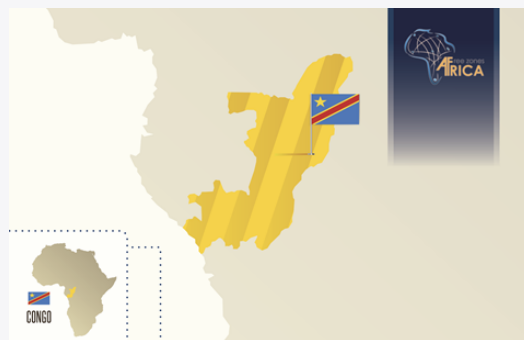
Free Zones and Special Economic Zones contribution to sustainable economic development in Africa

DEVELOPMENT AND MANAGEMENT IN AFRICA FREE ZONES

Zambia - [China gives R441 million grant for power supply at Lusaka economic trade zone](#)

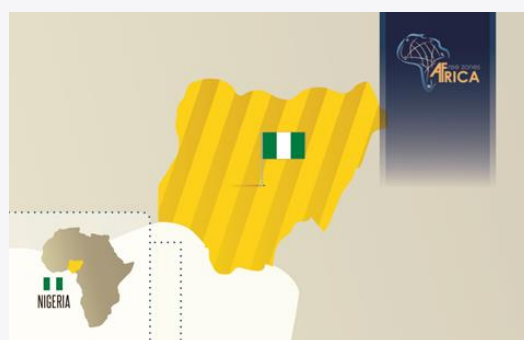
China will provide a \$30 million (R441m) grant to Lusaka's economic and trade cooperation zone for the upgrading of the electricity supply as the Asian economic powerhouse's "One Belt, One Road" initiative. The zone accommodates over 50 enterprises which has attracted nearly \$1.9 billion of investment, earning more than \$14 billion of sales revenue totally, and creating 8000 job opportunities .



CONGO - [Congo Plans to Build Special Economic Zone for Cobalt Users](#)

Congo plans to establish special economic zones for companies that manufacture goods from the country's minerals. The zones are being created to enable industries to transform raw materials into finished products. Congo is the world's biggest source of cobalt, which is used to make rechargeable batteries in electric cars & tantalum, used in Apple iPhones and other smartphones.

INVESTMENTS IN AFRICAN FREE ZONES

Nigeria - [Investors Urged to Patronise Free Trade Zones](#)

The Managing Director, NEPZA , Mr Emmanuel Jime, has urged investors to take advantage of incentives offered at the free trade zones by the federal government and reduce their operating costs. About 30% could be removed from the operating costs of companies wishing to operate in EPZs in Nigeria. The country had about 37 free trade zones and industrial parks.



Morocco - [Japanese company building power steering plant in Morocco](#)

Japanese JTEKT Corporation started building a plant for production of electric power steering systems in Tangier. The plant is expected to start production in 2020. With 22 million U.S. dollars initial investment, the factory aims to reach an initial production capacity of 300,000 units a year. It will provide a direct supply for the growing automobile industry in Morocco.



