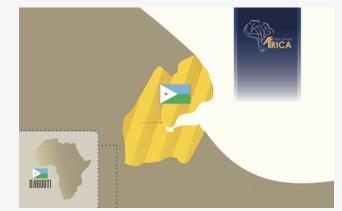




DEVELOPMENT AND MANAGEMENT IN AFRICA FREE ZONES





<u>Djibouti | Djibouti Free Trade Zone</u> <u>Demonstrates True Value of China</u> <u>proposed B&R Initiative</u>

Djibouti, capital of the East African state of the same name, is getting a makeover as a Chinese-built Djibouti free trade zone (FTZ), which will be the largest of its kind in Africa, paving the way for the rise of the Horn of Africa nation as a global trade hub. The changes are part of the Belt and Road (B&R) initiative, which is now in its fifth year. Covering 48.2 square kilometers, the Djibouti FTZ will have four industry clusters once it is completed, focusing on trade and logistics, export processing, business and finance as well as manufacturing and duty-free retail.

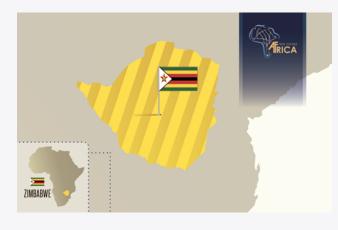
INVESTMENTS IN AFRICAN FREE ZONES





Egypt | 3 New Intrestment Projects to be Established in Ismailia's Investment Free Zone

The board of directors of the General Authority for Investment (GAFI) in Ismailia governorate approved the establishment of three new investment projects in the general investment free zone at a cost of 2.5 million. The projects include manufacturing plastic and clothing products as well as petroleum services that will be established on an area of 7,600 square meters.



Zimbabwe | Special Economic Zones Now Operational

GOVERNMENT has passed a statutory instrument on Special Economic Zones (SEZs), which effectively brings them into full operation. The gazette stipulated the fees for every application for a developer, operator or investment, permit or license. In June I ast year, government appointed the board of the Zimbabwe Special Economic Zones Authority (ZimSeza), chaired by former Reserve Bank of Zimbabwe governor Gideon Gono.



Nigeria | F.G To Invest More in Free Trade Zone

The Nigerian government says it has no excuse not to embrace continuous investment in the free trade zone model which has been a success in most countries. The federal government made this known through the Director General of the Nigerian export processing zones authority Emmanuel Jime, when he delivered a paper on the challenges delaying the take-off of the Abuja Centenary City at a meeting with some investors.



The Africa Free Zones Organization

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