



# DEVELOPMENT AND MANAGEMENT IN AFRICA FREE ZONES





#### Ghana | Why A British Hotelier And Ghanaian Entrepreneur Are Building Petronia City

British multi - millionaire property developer Azad Cola and Ghanaian serial entrepreneur Nana Bediako recently established Capital Nine Zero (CNZ), an investment company that is developing Petronia City-a 2000-acre city development project that aims to provide the first fully integrated business hub for West Africa's Oil, Gas and Mining industries. Petronia City was created to address the infrastructure gap in the Western Region following the 2007 oil discovery and subsequent increase in social and economic activity in the region . Petronia City aims to cater to the needs of the oil and gas, mining, financial and government sectors and will provide a hub from which companies can expand into the sub-region and beyond.

## INVESTMENTS IN AFRICAN FREE ZONES



## Gabon | Nkok 'Indianized' thanks to Olam's Network

Attracted by privileged access to logs, favorable tax and recruitment conditions, Indian logging companies have been flocking to Nkok's Special Economic

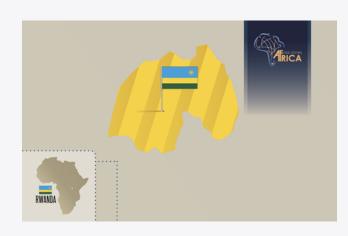


Zone (ZES), piloted by Olam Gabon, 20 kilometers. East of Libreville. Gagan Gupta and his teams did not hesitate to publicize Gabonese SEZ opportunities in the Indian media.



### Kenya | Export drive eyes surge in US garment shipments

Kenya's government has unveiled a raft of export development and promotion initiatives that it hopes will almost double the country's apparel shipments to the United States over the next five years. Apparel and textiles already account for the lion's share of Kenya's exports to the U.S, making up 86% of the total in 2016.



#### Rwanda | A country on a roll

The country of Rwanda is now producing factory-fresh Volkswagen cars from its rolling hills. Next up are ride-hailing and public car-sharing services. The German carmaker, which now has a presence on the rolling hills of the Kigali Special Economic Zone, is the first international automobile giant to invest in Rwanda. It will have a capacity to produce up to 5,000 cars with a starting price of \$23,000.



The Africa Free Zones Organization

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