

NEWSLETTER

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AFRICA FREE ZONE

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AFZOGANIZATION

INVESTMENTS IN AFRICAN FREE ZONES



The Adama and Dire Dawa industrial parks, which construction began in 2016, were inaugurated at the end of October 2017. The industrial parks will be specialized in textile, apparel, and agro-processing. They are expected to create about 40,000 new jobs, to further strengthen industrial development in the country and to contribute to fulfilling its vision of becoming a manufacturing hub for Africa. The government spent about US \$315 million to develop the two industrial parks.

Source: Ethiopian News Agency



The Uganda Free Zones Authority (UFZA) has urged manufacturers to form industrial parks in order to benefit from tax exemptions, cut costs and accelerate the government's export-led industrialisation strategy. According to the UFZA Executive Director, Richard Jabo, investors who manufacture from within the parks will be exempted from import duties for raw materials and enjoy economies of scale accruing from planned production zones. The goal is to encourage productivity and create added value in order to boost exports and reduce the country's trade deficit.

Source: New Vision



▶ According to UNCTAD, The direct Foreign Investment in Africa reached US \$59 billion in 2016.

unctad.org



Last July, Kenya launched a Special Economic Zone (SEZ) project that is expected to attract about US \$2 billion of foreign investments. The project is a joint venture between Kenyan-based company Africa Economic Zone and China's Guangdong New South Group. The project will enable Kenyan industrialists to benefit from the vast manufacturing experience that China has accumulated over the past 30 years.

Source: Xinhua



▶ The total value of exports generated under the Ghana Free Zone Board in 2016 is US \$2.3 billion.

Source: ISD



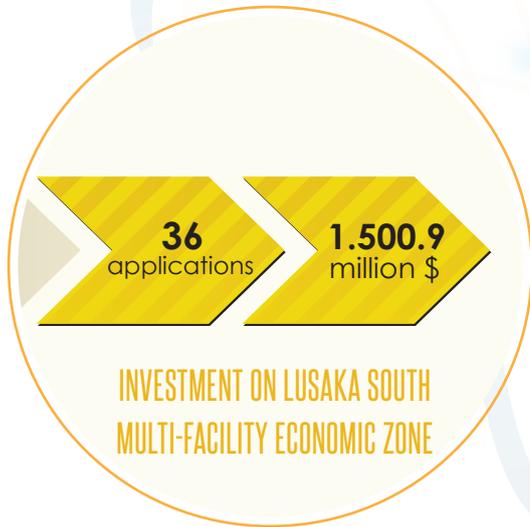
The Lusaka South Multi-facility Economic Zone (LS-MFEZ) has received investment pledges of US \$1.5 billion, resulting in the actualisation of US \$443.8 million to date since its inception in 2013, and approved 27 applications with an investment level of US \$960 million to set up in the zone, creating over 500 direct jobs and 1,800 indirect ones during the period under review.

Source: Zambia Daily-mail limited

DEVELOPMENT AND MANAGEMENT IN AFRICA FREE ZONE

▶ 36 applications have been submitted to the Lusaka South Multi-facility Economic Zone in Zambia, with an investment level of US \$1.500.9 million.

Source: Zambia Daily-mail limited



Companies based outside of Ethiopia have acquired 7 of the 15 factory sheds in Mekelle Industrial Park, which was built over 75,000 hectares of land and dedicated to apparel and textile manufacturing. According to the head of the agency, 10,000 workers from across the country will be employed for the first round, and 95% of employees will be women.

Source: Fana Broadcasting Corporation

Housed by the wood cluster in the Special Economic Zone of Nkok, an incubation space dedicated to the wood sector will support 37 companies established in Nkok. 20 entrepreneurs aged between 16 and 25 will receive one year of theoretical training, and the best projects will receive financial support from the AFDB through the National Agency for Investment Promotion.

Source : Direct Infos du Gabon.



The Special Economic Zone of Nkok (GSEZ) has won the gold trophy for the best African project in airport and port sectors at the Africa Investments Forum & Awards in Paris last November, thanks to the construction of the cargo port (New International Port of Owendo) and the south port of Libreville. The jury awarded the laureats based on the following criteria: coherence, quality of the investment, evolution over the last three years, capacity for innovation and CSR (Corporate Social Responsibility) vision.

Source : Gaboneco

The Lamu Port South Sudan Ethiopia Transport (LAPSSET) Corridor is expected to create jobs for 424,800 people in Lamu, and will impact many lives in many different ways along its 4200 kilometer length. The construction of the first three of the 32 berths of the LAPSSET corridor is 40% complete with the first terminal will be ready for operation by June 2018.

Source : standardmedia



The second West African port, Lagos in Nigeria, one of the largest ports in sub-Saharan Africa, is performing well in the ranking, with a 22.4% increase in BMPH weighted by call size. It is number 8 on the list of top global improvers.

Source : Joc.com

▶ The Steelworks of Gabon, inaugurated last February, will produce 60,000 tonnes of 8 to 32 mm diameter concrete-reinforcing steel each year. The steelworks, located in the Nkok Special Economic Zone, produce 50% of the national requirements that have been accentuated in recent years by a series of key infrastructure projects, including the construction of ports, bridges, drainage systems in case of flooding, and housing.

Source : GabonReview



Uganda offers tax incentives to flower exporters in economic zones in the latest initiative of the Uganda Free Zones Authority (UFZA), which are meant to boost export revenues.

Source: Theeastafrican.co.ke



Ashok Leyland, the flagship company of the Hinduja Group, rolled out four models of vehicles from its West African headquarters inaugurated in Abidjan, Ivory Coast.

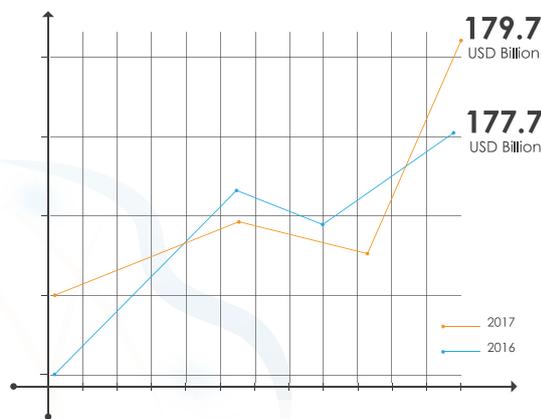
Source: Thehindu

▶ The Uganda Free Zones Authority (UFZA) has signed a Memorandum of understanding (MOU) with Trademark East Africa (TMEA) to support the development of infrastructures like roads and border checkpoints, which will improve the country's business processes. This deal will boost economic growth, create employment, and contribute to sustainable and inclusive prosperity in the region by reducing trade barriers and ensuring improved business competitiveness.

Source : AllAfrica

Kenya is the third largest exporter of cut flowers in the world, accounting for around 35% of all sales in the European Union.

Source: Africa View



In 2017, total external flows are expected to reach USD 179.7 billion, up from USD 177.7 billion in 2016, according to the last OCDE report (2017).

Source: oecd-ilibrary.



▶ Botswana is the most attractive economy for investments flowing onto the African continent in 2017, according to << The Africa Investment Index Factors (All) >> published by the Quantum Global Research Lab.

Source: quantumglobalgroup

The Africa Investment Index Factors (All)

