# NEWSLETTER



AFRICA FREE ZONES

FEBRUARY 2018







## INVESTMENTS IN AFRICAN FREE ZONES



A new dry port is under construction with about 69.6 million USD on the outskirts of Dire Dawa city. It has a modern warehouse, railway lines, container terminal and offices. The construction of the dry port has been going on at a very strategic area that connects the railway lines and the Dire Dawa Industrial Park. It is being built on 34.1 hectares of land received from Dire Dawa City Administration and will provide modern and efficient services for customers in a very narrow area that is less than a hectare of land rented from the Ethiopian Railways Corporation. The present dry port has 1,500 square meters warehouse while the new one will have 5,400 square meters warehouse that will have space to put different items separately. The dry port will become fully operational at the end of the year.

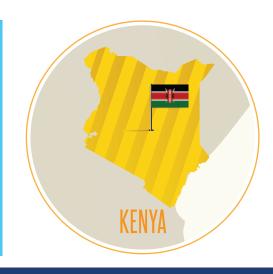
Source: http://www.ena.gov.et

With recent, robust and effective investment friendly environment created by Ethiopian government, huge foreign investment is flocking into the country. Wuxi Textiles, a Chinese company, is going to build a textile factory in Dire Dawa City with an investment of USD 220 million where the first phase of project is estimated to cost around USD 80 million. The complete setup of the textile plant is expected to take 30 months and, once operational, it will generate 3,000 jobs in the Ethiopian textile industry and will lie on 40 hectares of land.





## DEVELOPMENT AND MANAGEMENT IN AFRICA FREE ZONE



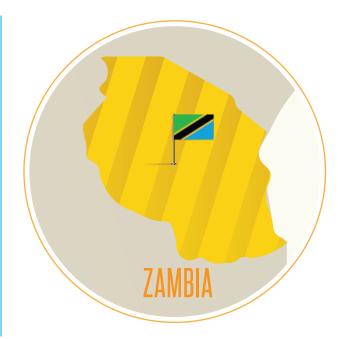
Kenya have made significant economic gains by making good use of economic processing zones. The two countries have geographical area which is provided with special business environment to promote priority economic activities, adding that the SEZ include necessarily industrial parks, economic processing zones, free trade zones, free ports, tourist parks and science and technological parks. Also standing out in this area, Both Kenya and Rwanda scored highly with both countries developing incubators of technological innovation, such as, spaces for co-creation between entrepreneurs and accelerators of enterprise.

Source:www.dailynews.co.tz



#### **DEVELOPMENT AND MANAGEMENT**

#### **IN AFRICA FREE ZONE**



The 65-acre Benjamin Mkapa special economic zone and 300-acre Kamal Industrial Estate in Bagamoyo District have a significant impact on speedy implementation and promotion of Tanzania's agro-industrialisation option. The country has made miracles of industries, last years. It has made huge development strides using industries. The Permanent Secretary and investment consultant, Dr Adelhelm Meru, has called on state and private sector decision makers to adequately use existing economic processing zones to speed up the country's industrialisation drive and make Tanzania a middle-income nation in the next seven years.

Source: www.dailynews.co.tz



The over 3,500 acre land demarcated to host more than 50 industries under the Shama District Free Zone project would have rail lines to facilitate easy movement of goods. The traditional authorities and the Ministry of Railway Development are in talks to ensure the extension of the Western Railway lines project through the free zones enclave at Assorkor Essaman to ease carriage of bulk cargo to and from the industries to the port of Takoradi. Shama District has lots of prospects in terms of lands for development which could speed up the economic fortunes of the area. The realization of the project could contribute significantly indutrial growth in the area, to employment and wealth creation for the constituents and the country. The free zone site is being developed by Black Ivy limited.

Source: www.africaintelligence.fr

