

NEWSLETTER

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Free zones **AFRICA**

AFRICA FREE ZONES

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www.africafreezones.com
Based in Tangier Morocco



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INVESTMENTS IN AFRICAN FREE ZONES



The Turkish textile group Ayka Textile announced the construction of an integrated cotton processing plant in Ouagadougou, Sidwaya reports. The facility, valued at CFA220 billion, is set to be completed in the next six months. It will run with energy supplied by a coal-fired plant (35 MW), while SOFITEX will provide 20,000 tons of fiber. The project is expected to generate, over three years, 12, 000 direct jobs and 50, 000 indirect jobs. Despite an organized sector and the availability of raw materials, Cotton processing is still under-developed in Burkina-Faso. According to AfDB's estimates, the country processes less than 1% of its annual output and has only one operational industrial spinning factory converting 7,000 tons of fiber into yarn.

Source: <http://www.ecofinagency.com/>



China Harbour Engineering Company (CHEC) has begun work on Lekki Port, a \$1.5bn project to build a deepwater harbour to relieve pressure on Nigeria's main port of Lagos. CHEC has started on the breakwater for the port, which is located on the southeastern outskirts of Lagos, Nigeria's commercial capital. Once complete, the 16.5m-deep harbour and modern crange will make Lekki one of the leading ports in sub-Saharan Africa and a regional trans-shipment hub, said developer Lekki Port LFTZ Enterprise (LPLE). It will be able to handle 2.7 million containers a year, 1.2 million more than Lagos, and will be surrounded by the Lagos Free Trade Zone (LFTZ), which the Nigerian government hopes will attract foreign investment in factories to boost the country's manufacturing sector.

Source : <http://www.globalconstructionreview.com/>

DEVELOPMENT AND MANAGEMENT IN AFRICA FREE ZONE

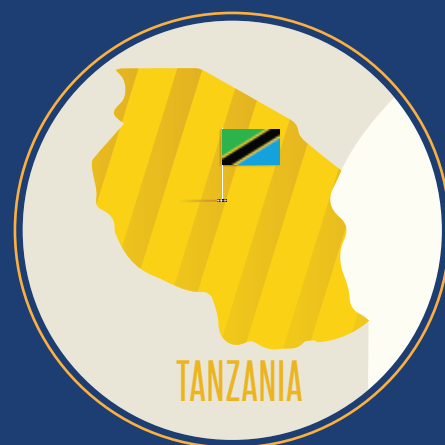


Ivory Coast wants to increase coffee producers' income to CFA180 billion from CFA60 billion, by 2020. This should be achieved through the implementation of various actions included in the coffee revival program. The latter, valued at CFA8.3 billion, has been launched since 2014 with the main objective to produce 200,000 tons by 2020 while processing 35% of yield, against 19% the last five campaigns. Furthermore, this initiative includes the rehabilitation of about 75,000 ha of coffee farms and the increase of capacity building support for more than 100,000 farmers. Being the 15th global coffee producers, Ivory coast provides less than 5% of the bean's overall volume. The country mainly exports to North Africa and the European Union.

Source: <http://www.ecofinagency.com/>

Tanzania could export 84,000 tons of rice to Kenya and 60,000 tons to Rwanda in 2018, according to the East Africa Cross-border Trade (EACT)'s recent forecasts. In a document relayed by the East African, this outlook is based on an assumption of strong market supply in the country, thanks to a good harvest in August and high stocks which could lead to a price drop. Tanzania is one of the major rice producers in East Africa with 2.7 million tons produced during the 2016-2017 season, according to an estimate of the US Department of Agriculture (USDA).

Source : <http://www.ecofinagency.com/>



Ivory Coast will launch thirty rice processing units with a yearly processing capacity of 250,000 tons each. This was announced by Yacouba Dembélé, managing director of the national office for rice development (ONDR), during a workshop on the rice value chain held in Abidjan from January 29 to February, 1st, 2018. The initiative is aimed at boosting rice processing and more generally, improving its value chain. It is the government's latest measure in the framework of its strategy to transform Ivory Coast into a rice exporter and a self-sufficient country, by 2020.

Source : <http://www.ecofinagency.com/>