

NEWSLETTER

N° 04



Free zones **AFRICA**

AFRICA FREE ZONE

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www.africafreezones.com
Based in Tangier Morocco



AFRICA FZO



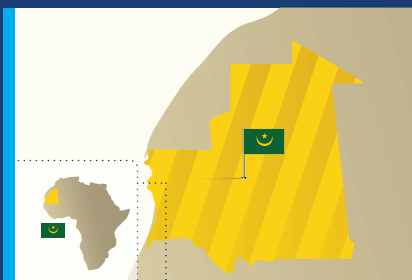
AFZOGANIZATION

INVESTMENTS IN AFRICAN FREE ZONES



Recently, Cross River State government signed a construction agreement for preliminary works at the Bakassi Deep Seaport with China Harbour Company in order to serve the North Eastern part of the country as well as Chad and Niger Republic. Bakassi Deep Seaport will create a new narrative in merchandise and international trade in efficient port management system.

source: thisdaylive.com



4 years ago, the Free Zone of Nouadhibou (ZFN) has invested, about 250 million dollars on projects in various fields. Its institution now counts exclusively on its entries in taxes and royalties and more than %80 of the Free Zone's budget is spent on human resources and the cleanliness of the city. Mentioning that one of the best turnover is provided by the autonomous port of Nouadhibou for fiscal year 2017. And it's close to 13.9 million dollars.

source: Unctad



Nigeria's Oil and Gas Free Zones Authority (OGFZA) conferred Oil and Gas Free Zone Developer status on homegrown company, Notore Chemical Industries Plc (Notore), an agro-allied, chemicals and power company. Notore Chemical Industries FZE, will attract significant foreign direct investments (FDI) because it includes more than 559 hectares of land; a dedicated gas pipeline; 50MW of embedded power plant; more than 2km of shoreline; and 7500 sqm of jetty dock. The new free zone enterprise will create no fewer than 15,000 jobs.

source: Leadership.ng



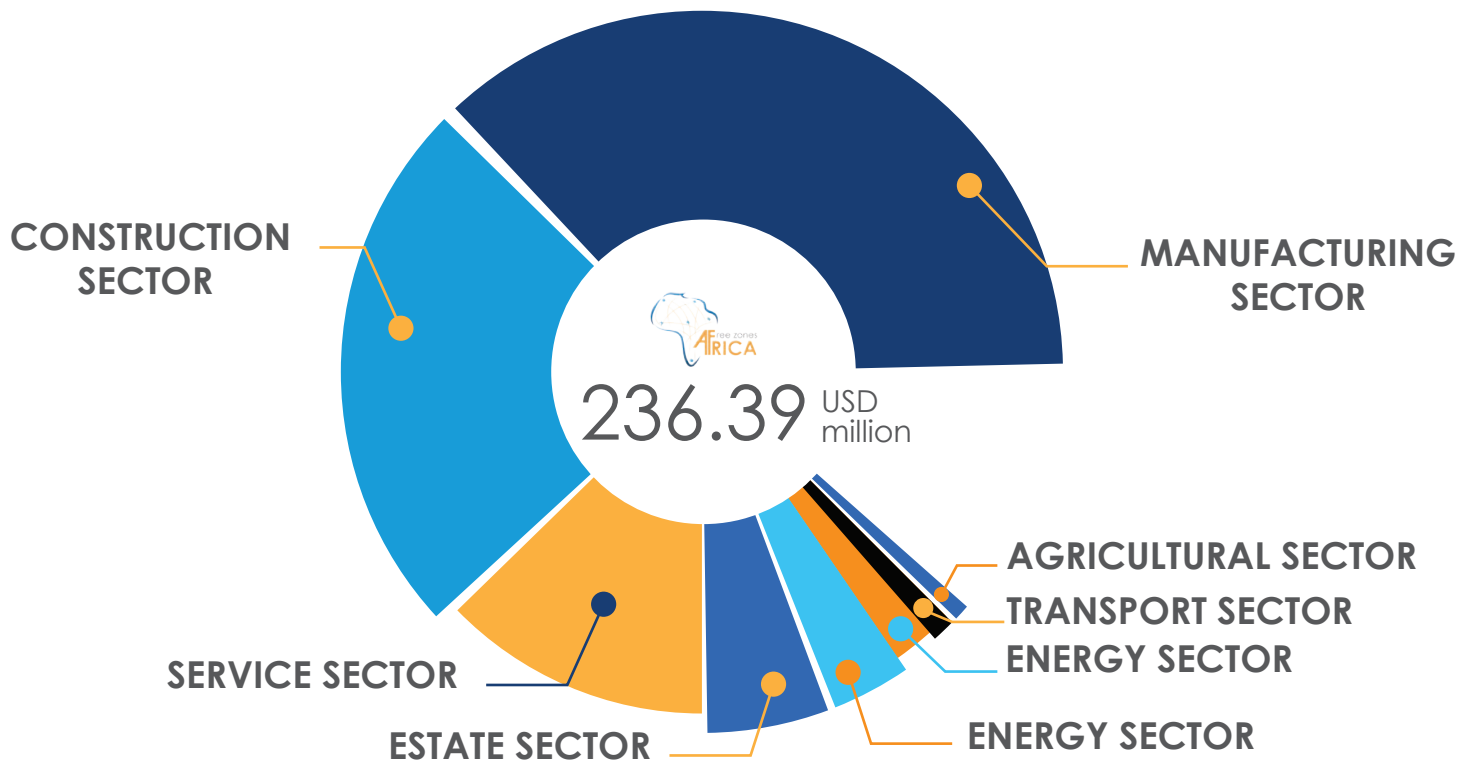
Uganda Free Zones Authority (UFZA) and a Chinese firm, Guangzhou DongSong Energy Group Company Limited have signed a Memorandum of Understanding (MoU) to develop a Free Trade Zone in Sukulu, Tororo District. This Agreement is important for Uganda, not only as a vehicle for technology transfer and knowledge spill-overs but also in manufacturing, and adding value to its raw materials and increasing exports from Uganda. The project will have one dressing plant, one phosphate fertilizer plant and one steel mill. It is expected to create 2,000 direct jobs at the first phase.

source: busiweek.com

DEVELOPMENT AND MANAGEMENT IN AFRICA FREE ZONE

Of the investments that ZDA monitored in the first half of the year, USD 236.39 million has been actualized.

source: daily-mail.co.zm



The Zambia Development Agency's performance during the first half of the year 2017 has recorded an increase in both value of Investment Certificates of Registration issued and projected jobs compared to the same period in 2016. The Agency issued 192 investment certificates in the first half of the year worth USD 12.581 billion and 28792 projected employment. The agriculture sector recorded the highest pledged investment worth 7,024.6 and projected employment of 4,584 followed by the energy sector with 4,376.4 and projected employment of 14,555 thousand.

source: daily-mail.co.zm