

NEWSLETTER

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Free zones **AFRICA**

AFRICA FREE ZONES

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www.africafreezones.com
Based in Tangier Morocco



AFRICA FZO



AFZORGANIZATION

INVESTMENTS IN AFRICAN FREE ZONES



BULAWAYO City Council has identified four sites to set up infrastructure for Special Economic Zones (SEZ). One of the identified SEZ sites close to United College of Education had 256 stands ranging from 3 000 to 8 000 square metres each. Another site is in Kelvin East comprising 127 stands. New industries would be constructed, while closed ones would be revived and struggling ones recapitalised. ... to identify the industries that are empty, industries that are operating below capacity and those that are looking for partners.

Source: www.bulawayo24.com

German carmaker Volkswagen has announced a \$20M investment in a local assembly plant and mobility solution in the Special Economic Zone of Rwanda, with a view of developing and producing cars in the country that are easy to maintain and environment-friendly by combining a merit of low fuel consumption and low gas emission. The local will have a production capacity of 5000 cars and will create employment of between 500 to 1000 Rwandans. At initial phase, it will assemble Volkswagen Passat for sedans, Volkswagen Polo, and Volkswagen Teramont for Sport Utility Vehicle. The plant will give Ugandans an opportunity to spend.

Source: <http://www.newtimes.co.rw/>



The Industrial Park at Dawa is expected to assist factories with the provision of reliable power and access to warehousing facilities. The park will employ over than 600 persons in the Greater Accra region, as part of government's industrial transformation agenda. Otherwise, out of the 2,000 acre land, 300 acres is been set up as its Energy Park designed to host power plants and petroleum tank farms. It is expected to tie into the BOST Gas transmission infrastructure and to house about 300 companies as occupants for offloading light crude oil, finished petroleum products and natural gaz. The project is fully funded by private company LMI Holdings and cost 80 million dollar.

Source: www.citifmonline.com



DEVELOPMENT AND MANAGEMENT IN AFRICA FREE ZONE



The city of Mombasa on Kenya's coast is set to get a free trade zone (FTZ) on motor vehicles. It is anticipated that it will create thousands of jobs for local traders and service providers. The plan for the FTZ is to support the city in order to have a gateway in which goods in transit can be temporarily stored and specially the landlocked states in the Common Market for Eastern and Southern Africa (COMESA). It will avoid customs regulations and administrative procedures and allow imported vehicles to initially be received and sorted in Mombasa prior to their journey to other markets. Mombasa's 1,000-acre re-export gateway is to initially handle 100,000 vehicles per year.

Source: www.standardmedia.co.ke

Chinese automaker Foton has officially launched its 'Foton Motor Brand' in Rwanda, paving the way for sale of its Foton trucks and buses in the country. It will be selling heavy duty trucks and light duty trucks through Akagera Motors, with a view to contribute to the growth of commercial vehicle industry and to actively provide quality products and services to the local customers in Rwanda. The company is targeting the construction, transport and mining sectors, among others and will undertake more tasks and responsibilities in the 'Belt and Road Initiative'.

Source: <http://www.xinhuanet.com/>



The Nigeria Export Processing Zones Authority will accelerate its ongoing reforms in the Free Trade Zones across the country. The Managing Director, NEPZA, Mr. Emmanuel Jime, said this during his meeting with members of staff of the agency. The reforms will be accelerated following the appointment of a board for NEPZA under the chairmanship of a former Ekiti State Governor, an experience hand who will add value to the agency and revolutionise its operations by complementing the ongoing restructuring, repositioning and rebranding efforts of the agency under his watch.

Source: www.punchng.com